

*Dhofar Insurance Company SAOG*  
*Unaudited condensed financial statements*  
*As at 31 March, 2025*  
*(Expressed in Omani Rial)*

**Statement of changes in equity as at 31st March, 2025**

	Share capital	Legal reserve	Contingency reserve	Investment fair value reserve	Revaluation reserve in equity accounted investees	Revaluation reserve on investment property	Retained earnings	Total
At 1 January 2025	13,000,000	2,435,970	13,000,000	1,440,068	124,438	561,450	8,699,669	39,261,595
Net Profit after tax for the period	-	-	-	-	-	-	1,900,282	1,900,282
Net changes in fair value of available for sale investments	-	-	-	-	-	-	-	-
Share of other comprehensive income/loss from equity	-	-	-	(303,081)	-	-	-	(303,081)
Total comprehensive income	-	-	-	(303,081)	-	-	1,900,282	1,597,201
Increase of share capital	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	(1,691,289)	(1,691,289)
Dividend Payable	-	-	-	-	-	-	-	-
Transfer to Contingency reserve	-	-	-	-	-	-	-	-
Transfer to legal reserve	-	190,028	-	-	-	-	(190,028)	-
At 31st March 2025	13,000,000	2,625,998	13,000,000	1,136,987	124,438	561,450	8,718,634	39,167,508

Note: Contingency reserve is not distributable without prior approval of the Capital Market Authority.

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	Share capital	Legal reserve	Contingency reserve	Investment fair value reserve	Revaluation reserve in equity accounted	Revaluation reserve on investment property	Retained earnings	Total
At 1 January 2023	12,000,000	2,016,457	12,000,000	963,275	-	561,450	9,086,800	36,627,982
Net profit after tax for the period	-	-	-	-	-	-	1,792,370	1,792,370
Other comprehensive loss:								
Net change in fair value of available-for-sale investments	-	-	-	(386,070)	-	-	-	(386,070)
Share of other comprehensive loss from equity accounted investees	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	(386,070)	-	-	1,792,370	1,406,300
Dividend Paid	-	-	-	-	-	-	-	-
Increase in share capital	-	-	-	-	-	-	-	-
Transferred to contingency reserve	-	-	-	-	-	-	-	-
Transferred to legal reserve	-	179,237	-	-	-	-	(179,237)	-
At 31st March 2024	12,000,000	2,195,694	12,000,000	577,205	-	561,450	10,699,933	38,034,282

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**Statement of changes in equity as at 31st Dec, 2024**

	Share capital	Legal reserve	Contingency reserve	Investment fair value reserve	Revaluation reserve in equity accounted	Revaluation reserve	Retained earnings	Total
Balance at 1 January 2024	12,000,000	2,017,957	12,000,000	963,275	-	561,450	7,575,026	35,117,708
Net profit after tax for the year	-	-	-	-	-	-	4,180,129	4,180,129
<b>Other comprehensive income:</b>								
Net change in investments at fair value through other comprehensive income	-	-	-	354,513	124,438	-	-	478,951
Income tax relating to items in other comprehensive income	-	-	-	122,280	-	-	-	122,280
Total other comprehensive (loss) / income for the year	-	-	-	476,793	124,438	-	4,180,129	4,781,360
Dividend paid	-	-	-	-	-	-	(1,637,473)	(1,637,473)
Increase in share capital	1,000,000	-	-	-	-	-	-	1,000,000
Transferred to contingency reserve	-	-	1,000,000	-	-	-	(1,000,000)	-
Transferred to legal reserve	-	418,013	-	-	-	-	(418,013)	-
At 31 December 2024	13,000,000	2,435,970	13,000,000	1,440,068	124,438	561,450	8,699,669	39,261,595

Note: Contingency reserve is not distributable without prior approval of the Capital Market Authority.